Memo:

To: The exec. board of Yale's fastest growing organization

From: Ye Olde Business Mgr.

Date: July 28, 1955

First of all - our financial situation. We now have in the bank $1900.79 Outs accts. receivable are approx. 1900 dollars. Our known committments are close to $500.00. In a capsule - our financial situation looks good. After a month in HOT Southern Virginia this news is very consoling to me. One bad spot is that Donmonti's Turf Club went bankrupt owing us $150.00. I'm going to the creditor's meeting this coming Wen. Another bit of good news - our total income for this first semester is about 400 dollars more than last year. Expenses and accts. receivable are about the same.

Another bit of good news - it looks like Yawn Club will be sold for next year to four different advertisers. I've got one sure one already and one very interested. At $200.00 for 65 hours it shouldn't be too hard to sell.

I saw Goldie today and he is still optimistic. He's doing very well with Television and interviews and is madly typing, selling, and phoning all over NY. When he gets some time he's going to work on our local sports package too. I feel that is a very important job to be done. If we can sell it for one year the other years ought to follow right along.

I also saw the boys from the Ivy Network (that's college radio at its very best) and they are very justifiably optimistic. Pete Pool has been doing a yeoman's job as has Dave Rosen. Three new contracts are in the offing and there is no worry about Lucky Strike. We haven't lost any of our other contracts either with national sponsors.

Dick told me to tell Bill M.-our genius at work-that he hasn't done anything ~~xxx~~ about the cameras or TV equipment. I think the thing for you, Bill, to do is to wait until you get back here and then shop around New York City for the supplies. We definitely need <u>good</u> TV equipment and I feel we have the money to pay for it. (What am I saying?)

As of now we have no Secretary but I feel that we will come September. Nora has received her last pay check (we both had a good cry) and the divorcee we tenatively had can't seem to manage it. But I will be in New Haven weekly and will keep the employment bureau on the ball.

Yale Sings are still selling madly. I'm ordering 300 more next week. Bill Rees, Pat Baker and Pete Lipman sold about 350 dollars worth over alumni weekend.

I guess that's about it for now. Sorry I haven't been in touch with you up till now but the USAF kept me pretty busy. I'll keep you all in touch with events as they happen. Please keep me posted. I love to get mail.

Optimistically

John E. Silliman

(That's kind of formal but I thought the letter needed some formality)

Ted: I'll get the list next time I'm in New Haven. could you please clarify the 2 painting jobs that Leonix has done for us. I haven't paid them because I haven't seen the stuff